Baytown 8-Unit STR/LTR $140K per Door $1.1M
8-Unit Multifamily | Baytown | Year Built 2011

Major price reduction to 1.125M. I originally loved this deal at 1.35M. Now even better. The two-building setup is currently operated as Airbnb, while prior LTR underwriting was $13,200/month and the STR projection was about $280K/year. Furnishings convey, utilities are separately metered, and a completed slab plus permit gives you a path to add another building. Ideal for someone who wants scale with STR, LTR, and expansion options.

2013 Ellis School Rd Baytown TX 77521

Listing Link | 2013 Ellis School Rd, Baytown, TX 77521

Sale Price	$ 1,100,000	*Cap Rate*	9.63%
Cash Needed	$ 286,000	*Cash on Cash*	14.60%
		Monthly	Annual
Income		$ 13,200	$ 158,400
Mortgage	*6.75%*	$ 5,351	$ 64,211
	Tax	$ 1,833	$ 22,000
	Insurance	$ 406	$ 4,875
	Vacancy	$ 660	$ 7,920
	Maintenance	$ 396	$ 29,700
	Utilities	$ 75	$ 900
	Management	$ 924	$ 11,088
	Lawn Care	$75.00	$ 900
	HOA	0	$ -
NOI		$ 8,830	$ 105,965
Cashflow		$ 3,479	$ 41,754